Nordea
ASSET MANAGEMENT

Advertising material for professional investors only*

Nordea's Multi Asset Team

* Investing for their own account- according to MiFID definition

Our broad experience in Risk Premia investing

A long history and innovation in Risk Premia investing and products

2005	2006	2007	2009	2013
Balanced Risk Premia strategy launched: **Stable Return**	Long Only Equity Risk Premia strategy: **Stable Equities**	Multi Asset Risk Premia strategy: **A10 MA /A15 MA**	Enhanced Index: **Beta+**	Unconstrained Risk Premia Fixed income: **Flexible Fixed Income**

Multi Assets Team in short – Research Structure

- Around 40 professionals
- Total AuM: More than EUR 100 Billion, managed across multiple strategies and asset classes

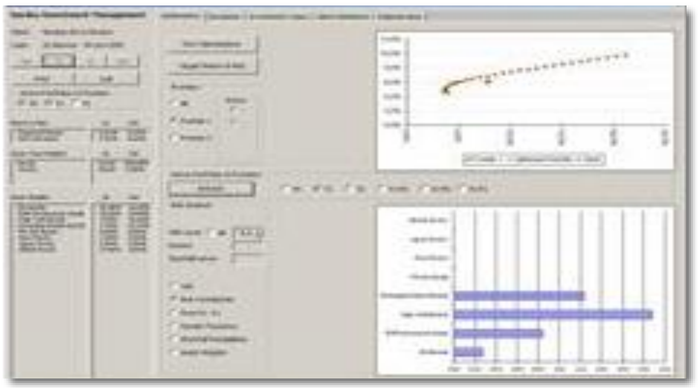
Multi Assets – Process & Products

Strategic Dynamic Beta

Proprietary Return Drivers

Factor Models	Duration TAA
Low Risk	Credit TAA
Currency Premia	Equity TAA
Volatility	
Reversals	
Lead Momentum	
…	

Portfolio Construction



Products & Services

FI Asset Allocation	Balanced Sweden
Stable Equities	Balanced Finland
Enhanced Equity	Balanced Norway
Equity Income	Balanced Denmark
Alternatives	Unconstrained Balanced
SAA	ALM

Data as of: 31.03.2020.

Lead team members

Mr. Asbjørn Trolle Hansen,
Head of Multi Assets Team

Asbjørn holds a Master's Degree in Mathematics and Economics and a Ph.D. in Mathematical Finance. After attaining his Ph.D., Dr. Hansen worked with modelling complex derivatives in London, first with Greenwich NatWest where he became responsible for Derivatives Modelling and then as a Quantitative Analyst dealing with structuring and risk at Dresdner Kleinwort Benson’s Global Equities and Derivatives trading unit. In 2000, Dr. Hansen returned to Denmark as Head of Alfred Berg’s Asset Allocation team. Dr. Hansen joined Nordea Investment Management AB in 2004 as Head of the Multi Assets team.

Mr. Claus Vorm,
Deputy Head of Multi Assets Team

Mr. Vorm holds a Masters Degree in Mathematics and Economics and a Ph.D. on the Interplay between Insurance and Finance. As part of his academic career, Claus worked as an associate professor at the Laboratory of Actuarial Mathematics at the University of Copenhagen from 2000 to 2001. He then joined McKinsey & Co. as a part of their financial institution group before joining Nordea Investment Management in 2004.

Lead team members

Mr. Kurt Kongsted,
Head of Strategic Asset Allocation (SAA)

Mr. Kongsted holds a Masters Degree in Economics from the university of Aarhus. He joined Nordea Investment Management in 2002 as an analyst within the current Multi Assets team. He has been responsible for the development of the proprietary NIM Asset Liability Management tools and Strategic Asset Allocation (SAA) models. Since 2005, Kurt Kongsted has been a co-portfolio manager of the Stable Return range of products and in 2010 he was also appointed Head of SAA.